

## The Power Of Customer Advocacy

#### **Advocacy Marketing By The Numbers**

Advocacy marketing is helping companies shorten their sales cycle and close more customers. Here's a breakdown of the data and the science behind this marketing strategy.

### What Is Advocacy Marketing?

Advocacy marketing is a strategy that incorporates the designed involvement of current customers in your sales and marketing programs, encouraging them to proactively talk about their positive experiences with prospects.

You have happy customers and clients who would be thrilled to tell their story. Advocacy marketing creates a program to get their attention, reward their participation and leverage their content and their voice to help you close more new customers and close them more quickly.



### Why Advocacy Marketing?

Marketing-induced consumer-to-consumer word of mouth generates more than 2X the sales

of paid advertising.1

A 12% increase in brand advocacy, on average, generates a 2X increase

in revenue and growth rate while also boosting market share.<sup>2</sup>

**Brand** advocates spend 2X more than average customers

on favorite brands.3

Offers that trusted advocates share

convert at a 4X to 10X higher rate

than offers brands send.4



Brand advocates are 50% more likely to

influence a purchase.

61% of online shoppers will read product reviews before making any purchase.7

90% of advocates write something positive about their purchasing decision.6

81% of shoppers conduct online

> research before they make a purchase.8

of brands use advocates in their marketing.9

**Only 20%** 

#### for your customers, too! Brand advocates gain opportunities to influence product direction and develop relationships with key executives.

Advocacy is great

# Accelerate **Advocacy For Your Brand**

Schedule a 30-minute strategy session with a customer advocacy expert at Square 2. We'll help you evaluate the revenue potential of an advocacy campaign and get started transforming your brand advocates into real business results.

**Schedule Now** 

- SOURCES: <sup>1</sup> McKinsey Quarterly <sup>2</sup> McKinsey
- <sup>3</sup> Zuberance <sup>4</sup> McKinsey
- <sup>5</sup> Marketing Charts <sup>6</sup> McKinsey <sup>7</sup> Adweek

<sup>9</sup> Marketing Charts

8 Adweek



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